

General Requirements of a BVI BC Company

Corporate Requirements	
Minimum Number of Shareholders	1
Minimum Issued Capital (standard)	1 share value US\$1
Minimum Number of Directors	1
Corporate Directors Permitted	Yes
Company Secretary Required	Optional
Bearer Shares	Restricted (*Note)
Chinese Name Allowed	Yes
Local Requirements	
Registered Office in British Virgin Islands	Yes
Registered Agent in British Virgin Islands	Yes
Local Director and Shareholder	No
Local Meetings of Directors and Shareholders	Not required
Accounts	
Required to prepare	Yes
Audit Requirement	No
Require to File	No
Other Requirements	
Annual Return	No
Register of Directors and Shareholders	No need to file, but a copy is kept at the Registered Office.
Due Diligence Required	Yes
Disclosure of Beneficial Owner on Public File	No

***Note** Bearer Shares are permitted but must be held by an approved Custodian. Bearer Share Company shall maintain a register of the Company's Bearer Shares with full details at the Custodians.